

Dated: 10th December, 2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

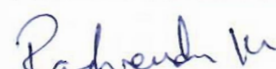
Dear Sir / Madam,

Scrip Code: 531502
Sub: Compliance Report to the draft scheme

It is hereby certified that the draft scheme of Reduction of Capital of M/s. Esaar (India) Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities - Not applicable
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report - Not applicable
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting - Not applicable

For Esaar India Limited


Raghendra Kumar
(WTD / CFO)
DIN: 08126531



Certified that the transactions / accounting treatment provided in the draft scheme of Reduction involving M/s. Esaar (India) Limited are in compliance with all the Accounting Standards applicable to a listed entity.